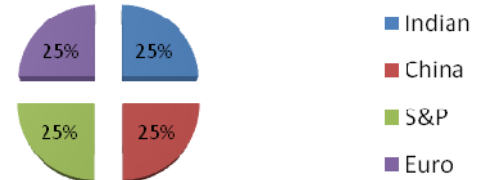


Monthly Report

July 2009

Fund Objective: The fund aims at growing and securing the invested monies through investing in securities, financial indices and investment funds enlisted in international stock exchanges to achieve the best possible returns with the least possible risk.

Market Distribution

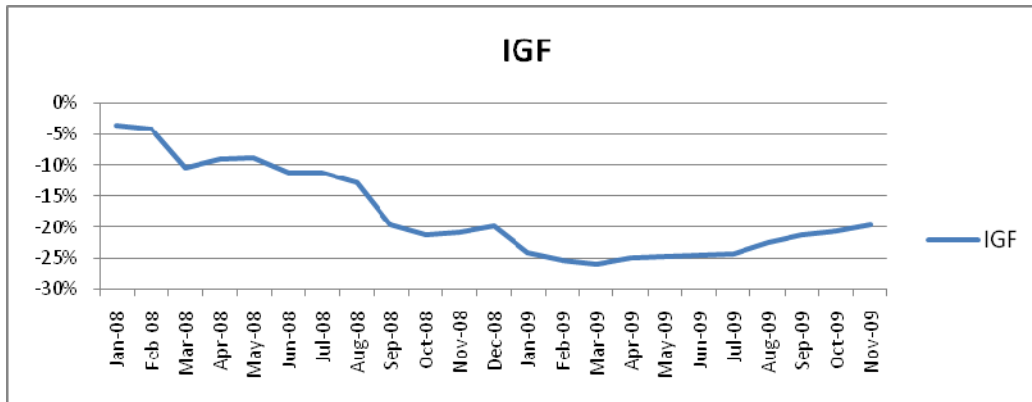


Performance

NAV: 0.496

	MTD	YTD	since Inception
International Guaranteed fund	-6.88%	-1%	74.5%

Historical Performance



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Since Inception
2008	-3.60%	-0.62%	-6.58%	1.68%	0.11%	-2.52%	0.00%	-1.84%	-7.84%	-2.05%	0.64%	1.26%	-19.80%	-19.80%
2009	-5.41%	-1.59%	-0.66%	1.20%	0.41%	0.16%	0.37%	2.40%	1.53%	0.81%	1.13%		0.12%	-19.71%