



# AL Asjad Islamic Fund

## Net Asset Value Report



### Fund 's Objectives & Strategy

#### Objectives

The Fund's goal is to achieve a capital growth on both the medium to long run by investing in the Sharia compliant companies that are listed in the Kuwait Stock Exchange.

#### Strategy

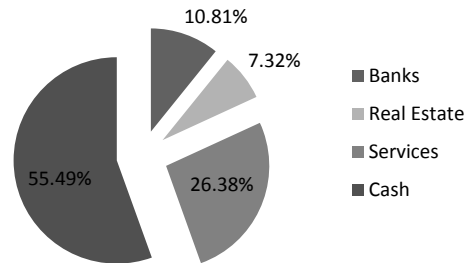
To take part in opportunities within the Sharia compliant companies on the Kuwait Stock Exchange that are representative of the Madar Index, that have strong performance, high dividend yield, Expected growth, low volatility and high liquidity.

### Fund Performance

NAV: 0.210

|                              | 2 weeks | YTD     | Sine inception |
|------------------------------|---------|---------|----------------|
| IFA Islamic Fund             | -0.13%  | -13.88% | -76.85%        |
| Madar Sharia Compliant Index | 0.85%   | 10.89%  | -35.08%        |

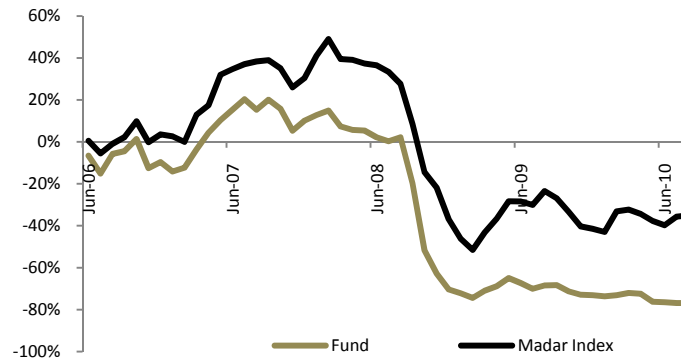
### Sector distribution



### Fund Overview

|                          |   |
|--------------------------|---|
| Fund Manager             | International Financial Advisors.   |
| Custodian                | KCC   |
| Inception Date           | June, 2006  |
| Currency                 | Kuwaiti Dinars  |
| Domicile                 | Kuwait  |
| Subscription/ Redemption | 2 weeks   |
| Lock up Period           | 3 months  |
| Nominal Unit Price       | 1 Dinar   |
| Sales Fees               | 0.5%  |
| Management Fees          | 1.25%   |
| Redemption Fees          | 0.5%  |
| Incentive Fees           | 10% over any annual return exceeding 15% minimum of KD 5,000,000 up to KD 50,000,000. |
| Fund Type                | Open-ended fund   |
| Index                    | Al Madar Kuwait Sharia Compatible Index   |

### Performance Since Inception



### Historical performance

| Year |       | Jan     | Feb    | Mar    | Apr    | May    | Jun    | July   | Aug    | Sep     | Oct     | Nov     | Dec     | YTD     | SIC     |
|------|-------|---------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|
| 2006 | Fund  |         |        |        |        |        | -6.61% | -9.09% | 11.05% | 1.35%   | 6.07%   | -13.70% | 3.31%   | -9.64%  | -9.64%  |
|      | Index |         |        |        |        |        | 0.53%  | -5.99% | 4.81%  | 3.25%   | 7.37%   | -9.12%  | 3.80%   | 3.59%   | 3.59%   |
| 2007 | Fund  | -5.01%  | 2.16%  | 9.90%  | 8.29%  | 5.72%  | 4.55%  | 4.34%  | -4.21% | 4.17%   | -3.62%  | -9.04%  | 4.61%   | 21.88%  | 10.14%  |
|      | Index | -0.93%  | -2.56% | 12.97% | 3.95%  | 12.39% | 2.06%  | 1.76%  | 0.93%  | 0.47%   | -2.84%  | -6.71%  | 3.53%   | 25.91%  | 30.43%  |
| 2008 | Fund  | 2.41%   | 1.87%  | -6.58% | -1.54% | -0.32% | -3.04% | -1.87% | 1.96%  | -21.55% | -39.83% | -22.88% | -20.38% | -73.10% | -70.37% |
|      | Index | 8.18%   | 5.65%  | -6.40% | -0.29% | -1.28% | -0.59% | -2.30% | -4.37% | -14.91% | -21.21% | -8.64%  | -19.20% | -51.60% | -36.87% |
| 2009 | Fund  | -6.23%  | -8.22% | 13.84% | 7.36%  | 12.44% | -6.74% | -8.45% | 5.38%  | 0.56%   | -9.38%  | -2.86%  | -3.71%  | -9.28%  | -73.12% |
|      | Index | -14.76% | -9.93% | 17.20% | 11.55% | 13.06% | -0.04% | 0.25%  | 6.62%  | -4.47%  | -8.89%  | -10.42% | -1.91%  | -7.27%  | -41.46% |
| 2010 | Fund  | -2.08%  | 2.21%  | 3.93%  | -1.46% | -3.55% | -5.86% | -1.43% | -0.13% |         |         |         |         | -13.88% | -76.85% |
|      | Index | -2.60%  | 17.21% | 1.24%  | -3.00% | -0.57% | -3.32% | 6.83%  | 0.85%  |         |         |         |         | 10.89%  | -35.08% |