



Fund's Objectives & Strategy

Objectives

The fund aims at growing and securing the invested monies through investing in securities, financial indices and investment funds enlisted in international stock exchanges to achieve the best possible returns with the least possible risk.

Strategy

To invest the fund's capital in guaranteed financial instruments related to international indices of the following markets: (US/Europe-China-India)

Fund Overview

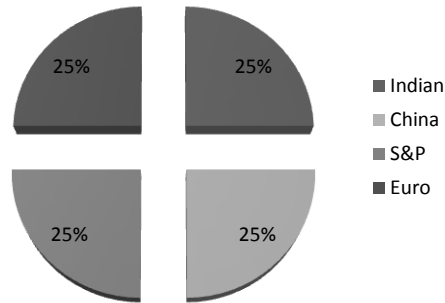
Fund Manager	International Financial Advisors.
Custodian	KCC
Inception Date	Jul , 2007
Currency	U.s dollar
Domicile	Kuwait
Subscription	on Monthly basis
Redemption	on quarterly basis
Nominal Unit Price	10.00 U.S \$ per investment unit
Minimum Subscription	1000 units & multiples
Sales Fees	Less than \$ 500,000 2.00 % \$ 500,000 to \$ 999,999/1.50% \$ 1,000,000 and up 1.00%
Management Fees	1.25%
Incentive Fees	Additional incentive charges Of 20% of the additional returns above 10%.
Redemption Fees	None
Capital	From 18,000,000 U.S minimum to 150,000,000 U.S maximum.
Fund Type	Variable capital & non-renewable period of three years.

Fund Performance

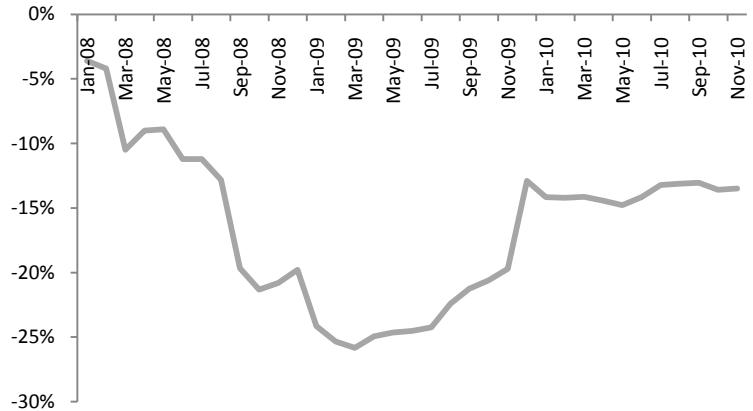
NAV as of December 2010: \$ 9.04

	MTD	YTD	Since Inception
International Guaranteed fund	4.49%	3.71%	-9.61%

Market Distribution



Performance Since Inception



Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	SIC
2008	-3.60%	-0.62%	-6.58%	1.68%	0.11%	-2.52%	0.00%	-1.84%	-7.84%	-2.05%	0.64%	1.26%	-19.80%	-19.80%
2009	-5.41%	-1.59%	-0.66%	1.20%	0.41%	0.16%	0.37%	2.40%	1.53%	0.81%	1.13%	8.54%	8.66%	-12.90%
2010	-1.49%	-0.08%	0.08%	-0.34%	-0.39%	0.70%	1.11%	0.12%	0.07%	-0.61%	0.10%	4.49%	3.71%	-9.61%